

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

IN RE:)	
)	Chapter 7
JOHN T. LI,)	Case No. 16-24660
)	Hon. Timothy A. Barnes
Debtor.)	Hearing Date: Tues., 8/7/18 @ 10:30 a.m.

NOTICE OF MOTION

PLEASE TAKE NOTICE that **Tuesday, August 7, 2018 at 10:30 a.m.**, or as soon thereafter as may be possible, we shall appear before the Honorable Timothy A. Barnes or any other Judge sitting in his stead, in **Courtroom 744**, of the Dirksen Federal Building, 219 South Dearborn, in Chicago, Illinois, and shall then and there present the attached **Trustee's Application for Compensation and Expenses**, a copy of which is hereby served upon you.

By: /s/Norman B. Newman
Trustee for the bankruptcy estate of John T. Li

Norman B. Newman ARDC No. 02045427
Much Shelist, P.C.
191 North Wacker Drive, Suite 1800
Chicago, Illinois 60606
Telephone: 312.521.2000
Facsimile: 312.521.2100

CERTIFICATE OF SERVICE

Norman B. Newman, an attorney, hereby certifies that on July 16, 2018 , he electronically filed this Application for Compensation with the Clerk of the Court via the Court's CM/ECF system which will send electronic notification to those individual registered to receive notice.

/s/Norman B. Newman

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re)	Chapter 7
)	
LI, JOHN T.)	Case No. 16-24660-TAB
)	
)	Hon. Timothy A. Barnes

**TRUSTEE'S APPLICATION FOR
COMPENSATION AND EXPENSES**

TO: THE HONORABLE TIMOTHY A. BARNES

NOW COMES Norman B. Newman, Trustee herein, pursuant to 11 U.S.C. §330, and requests \$2,750.00 as compensation and \$0.00 for reimbursement of expenses, \$0.00 amount of which has previously been paid.

I. COMPUTATION OF COMPENSATION

Total disbursements to parties in interest, excluding the Debtor, but including holders of secured claims are \$20,000.00. Pursuant to 11 U.S.C. §326, compensation should be computed as follows:

25% on 1st	\$	5,000	=	<u>\$1,250.00</u>
10% on next	\$	45,000	=	<u>\$1,500.00</u>
5% on next	\$	950,000	=	<u>\$0.00</u>
3% on balance over	\$	1,000,000	=	<u>\$0.00</u>
TOTAL COMPENSATION				<u>\$2,750.00</u>

II. TRUSTEE'S EXPENSES

TOTAL EXPENSES: .00

The undersigned certifies under penalty of perjury that no agreement or understanding exists between the undersigned and any other person for sharing of compensation prohibited by the Bankruptcy Code. No payments have previously been made or promised in any capacity in connection with the above case.

Dated: June 15, 2018

/s/ Norman B. Newman
Norman B. Newman, Trustee
191 N. Wacker Dr.
Suite 1800
Chicago, IL 60606

MUCH SHELIST

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FEIN 36-2757501

John T. Li
c/o Norman B. Newman
191 N Wacker Dr, Ste 1800
Chicago, IL 60606

Invoice Number: *****

Invoice Date: 06/12/2018

Billing Attorney: Norman B. Newman

Matter Number: 0013743.0006

16 - Trustee Matters

FEES THROUGH JUNE 12, 2018

Date	Atty.	Description	Hours
10/24/16	NBN	Correspondence with James Li, M. Darin and J. Joseph regarding conference call today.	0.30
10/27/16	NBN	Review tenant contact information, review new lease for 226 Evolution Street and correspondence with James Li and Josh Joseph regarding same.	0.40
10/28/16	NBN	Review floor plans of residences regarding marketing for sale.	0.20
12/30/16	NBN	Correspondence with M. Darin regarding real estate marketing efforts.	0.30
02/24/17	NBN	Correspondence with James Li regarding employing real estate attorney and allocation of sale proceeds.	0.30
02/27/17	NBN	Correspondence with Jim and Teresa Li regarding employment of counsel to handle real estate sale.	0.30
03/09/17	NBN	Telephone conference with Z. Pearlstein regarding status of ongoing real estate sale efforts.	0.20
03/30/17	NBN	Correspondence with Frontline and James Li regarding sale status call.	0.30
04/10/17	NBN	Correspondence with Z. Pearlstein regarding price reduction of signage issues.	0.20
05/11/17	NBN	Correspondence with James Li regarding sale status update.	0.20
08/15/17	NBN	Meet with J. Gansberg regarding background information for motion to sell LLC membership interests.	0.30
09/18/17	NBN	Review correspondence from T. Li regarding payment for partnership interests and execute Bill of Sale.	0.30
09/22/17	NBN	Review notice of time to file claims.	0.20
11/15/17	NXS	Bank reconciliation.	0.20

PLEASE SEND PAYMENT TO:

Much Shelist ■ 8477 Solution Center ■ Chicago, IL 60677-8004

Payment due within 30 days of invoice

QUESTIONS?

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Invoice Date: 06/12/2018

Billing Attorney: Norman B. Newman

Matter Number: 0013743.0006

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Date	Atty.	Description	Hours
12/13/17	NXS	Reconcile Bank Accounts.	0.20
01/02/18	NBN	Review filed proof of claim (.20); telephone call with representative of Toyota Motor Credit regarding same (.20).	0.40
01/16/18	NXS	Reconcile bank account.	0.20
02/13/18	NBN	Letter to C. Cohen regarding order employing Miller Cooper and signed engagement letter (.20); telephone call with J. Polakow regarding information needed for tax returns (.10).	0.30
02/14/18	NXS	Reconcile bank account.	0.20
02/19/18	NBN	Review tax returns to provide to Accountant.	0.30
02/20/18	NBN	Letter to J. Polakow enclosing personal and LLC tax returns.	0.20
03/14/18	NXS	Reconcile bank accounts.	0.20
04/11/18	NXS	Reconcile bank accounts.	0.20
05/14/18	NBN	Issue check to IDOR for payment of 2017 tax and end returns to IDOR and IRS.	0.30
05/15/18	NXS	Reconcile bank accounts.	0.20
Total Hours			6.40

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